

12/03/10 4:30:20
DK W BK 647 PG 701
DE SOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Prepared by and Return to:

* Mitchell, McNutt & Sams, P.A.
Attn: Scott R. Hendrix, MSB No. 10680
P.O. Box 7120
Tupelo, MS 38802
(662) 842-3871

INDEXING INSTRUCTIONS: Lots 1-10, 33, 35, 36, 38, 39, 41-48, 50-52, 54, 56-59, 61, and 63-80, Scott Farms Subdivision, situated in Section 4, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 103, Pages 29-30, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

WARRANTY DEED IN LIEU OF FORECLOSURE

GRANTOR:

**LIFESTYLE HOMES, LLC
8985 HIGHWAY 51 NORTH
SOUTHAVEN, MS 38671
(662) 424 - 2332**

GRANTEE:

**RENASANT BANK
P.O. BOX 709
TUPELO, MS 38802
662-680-1001**

This conveyance is made and entered into by and between Lifestyle Homes, LLC, Grantor, and Renasant Bank, Grantee, herein; and

WHEREAS, on or about the 7th day of May, 2007, Lifestyle Homes, LLC, executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in Book 2714 at Page 549, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on or about the 7th day of May, 2007, Lifestyle Homes, LLC, executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in Book 2714 at Page 553, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on or about the 16th day of September, 2009, Lifestyle Homes, LLC, executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in Book 3103 at Page 565, which is a renewal and extension of and not in cancellation of previous Deed(s) of Trust dated May 7, 2007, as recorded in Book 2714 at Page 549 and re-recorded in Book 2903 at Page 743, in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on or about the 16th day of September, 2009, Lifestyle Homes, LLC, executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in Book 3103 at Page 559, which is a renewal and extension of and not in cancellation of previous Deed(s) of Trust dated May 7, 2007, as recorded in Book 2714 at Page 549 and re-recorded in Book 2903 at Page 743, in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on or about the 16th day of September, 2009, Lifestyle Homes, LLC, executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in Book 3103 at Page 553, which is a renewal and extension of and not in cancellation of previous Deed(s) of Trust dated May 7, 2007, as recorded in Book 2714 at Page 549 and re-recorded in Book 2903 at Page 743, in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on or about the 16th day of September, 2009, Lifestyle Homes, LLC, executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in Book 3103 at Page 546, which is a renewal and extension of and not in cancellation of previous Deed(s) of Trust dated May 7, 2007, as recorded in Book 2714 at Page 549 and re-recorded in Book 2903 at Page 743, in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS on or about the 16th day of September, 2009, Lifestyle Homes, LLC, executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in Book 3103 at Page 583, which is a renewal and extension of and not in cancellation of previous Deed(s) of Trust dated May 7, 2007, as recorded in Book 2714 at Page 549 and re-recorded in Book 2903 at Page 743, in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS on or about the 16th day of September, 2009, Lifestyle Homes, LLC, executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in Book 3103 at Page 577, which is a renewal and extension of and not in cancellation of previous Deed(s) of Trust dated May 7, 2007, as recorded in Book 2714 at Page 549 and re-recorded in Book 2903 at Page 743, in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS on or about the 2nd day of February, 2010, Lifestyle Homes, LLC, executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in Book 3146 at Page 789, in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default has been made in the payment of the indebtedness secured by said Deeds of Trust, which default is undisputed, and Renasant Bank has made demand thereon for the total balance due thereunder; and

WHEREAS, Grantor herein has executed a settlement agreement which includes an agreement relating to this Warranty Deed in Lieu of Foreclosure to Grantee herein on the 30 day of November, 2010; and

WHEREAS, none of the aforementioned Deeds of Trust are being released at this time; and

WHEREAS, in furtherance of said Agreement for Warranty Deed in Lieu of Foreclosure, Lifestyle Homes, LLC, Grantor, does hereby sell, grant, convey and warrant unto Renasant Bank, Grantee herein, the following described real property, including all fixtures and improvements thereon, and described as follows:

Lots 1-10, 33, 35, 36, 38, 39, 41-48, 50-52, 54, 56-59, 61, and 63-80, Scott Farms Subdivision, situated in Section 4, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 103, Pages 29-30, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Grantor covenants that no other persons have any right, title, claim or interest in the above-described real property. Grantor also covenants that there are no bankruptcy, state law insolvency, receivership or similar proceedings involving it which would in any way: 1) prohibit or prevent the delivery hereof, 2) affect or diminish the validity of this instrument, or 3) require any approval hereof which has not already been obtained.

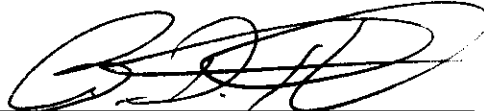
The Deeds of Trust referenced in Book 2714 at Page 549, Book 2714 at Page 553, and Book 2903 at Page 743, also refer to Lots 14, 16, 21, 25, 26, 27, 40 and 53, which lots Renasant Bank has agreed to renew and extend loans in regard thereto, and is therefore not requiring said lots to be included within this Warranty Deed in Lieu of Foreclosure; instead, said loans and

corresponding deeds of trust are being renewed and extended as part and parcel and as part of the
aforementioned settlement agreement at this time.

IN WITNESS WHEREOF LIFESTYLE HOMES, LLC, has caused this Warranty Deed
in Lieu of Foreclosure to be executed on this, the 30 day of November, 2010.

LIFESTYLE HOMES, LLC

BY:

A handwritten signature in black ink, appearing to read "B.D. Hill", written over a horizontal line.

Brian D. Hill, Member

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, on this 30 day of November, 2010 within my jurisdiction, the within named Brian D. Hill, as Member of Lifestyle Homes, LLC, who acknowledged that for and on behalf of the said limited liability company and as its act and deed, executed the above and foregoing Warranty Deed in Lieu of Foreclosure, after first having been duly authorized by Lifestyle Homes, LLC so to do.

B. W. Bridgforth, Jr.
NOTARY PUBLIC

MY COMMISSION EXPIRES:

